

The Manager
Societe Generale Ghana
ACCRA NEWTOWN
Accra

DATE: 29th NOVEMBER,2021

EMPLOYER UNDERTAKING

This company/organization/institution hereby supports NAME requesting for financial assistance from SG GHANA with the following declarations:

1. We confirm that NAME has been employed by the organization on permanent basis since
2. We confirm his/her net monthly salary (including all regular, statutory allowances) GHS
3. We undertake to ensure that the regular monthly salary of our above mentioned employee shall continue to be paid directly into current account number at SG GHANA Branch.
4. We shall seek SG GHANA's clearance prior to transferring applicant's salary to any other bank.
5. Ensure no further loan deductions from applicant's salary without the consent of the bank
6. We shall promptly notify the bank when applicant leaves our employment for any reason; in the event of termination of appointment, resignation, retrenchment, death, physical/mental incapacitation; and will pay the net of any severance and terminal benefit to you (i.e. after deduction of any liabilities to the company)
7. This undertaking will remain force until applicant fully settles his financial commitments to the bank and confirmed in writing by SG GHANA that the loan granted has been fully recovered
8. We understand that this undertaking is neither a guarantee nor an assignment of employee's terminal benefits but we will act responsibly not to prejudice the recovery of the credit facility advanced.
9. This undertaking confirms our understanding with the bank that the employer's endorsement and recommendation of the loan application form remains as such and the final decision as to whether or not to grant the loan ultimately lies with the Bank.

Signature of Company Official: _____

Name of Company Official

Title/Designation