

# CORPORATE BANKING TARIFF GUIDE

## ACCOUNT MAINTENANCE

<b>Local currency accounts</b>	
Initial Opening Balance	0
Minimum Operating Balance	0
Commission on turnover	0.15% on debit turnover min GHS100
Banker's Draft	0.25%
<b>Foreign currency accounts</b>	
Initial Opening Balance	0
Minimum Operating Balance	0
Account service fee	0.10% on debit turnover min USD 5, max USD 100

## CHEQUES

<b>Cheque issuance</b>	
Local currency cheque book - 100 leaves	GHS 120
Foreign currency cheque book - 100 leaves	USD 15, GBP 15, EUR 15
Continuous cheques / cheque letter	Full cost recovery
Counter cheque	GHS 10 per leaflet
Banker's cheque	GHS 30
<b>Cheque transactions</b>	
Normal clearing	0
Special clearing	GHS 50
<b>Returned cheques:</b>	
For Insufficient funds - 1st return	Free
For Insufficient funds - 2nd return	Free
For Post dated cheque	Free
For unclear image	Free
Other reasons	Free
Stopped cheques	GHS 20

## CASH TRANSACTIONS

<b>Local currency accounts</b>	
Cash deposit	0
Cash withdrawal	0
<b>Foreign currency accounts</b>	
Cash deposit (only FEA)	0
Cash withdrawal from FEA	0
Cash withdrawal from FCA & offshore funds on FEA	2.5% of value, min USD 10
FCA fed by Inward Transfers/Export	10% per mille on debit turnover min USD 5, max USD100
FEA fed by Bank Notes or from Cedi Accounts	10% per mille on debit turnover min USD 5, max USD100
<b>Offsite services</b>	
Cash / cheque pick up	GHS 180
Onsite teller	GHS 2,000 per teller

## TRANSFERS

<b>Book Transfers</b>	
LCY Book Transfer	0
FCY Book Transfer	0
Standing Order to SGGH account	0
<b>Local Currency Inter-Bank Transfers</b>	
Electronic GIS/RTGS instruction	GHS 5
Manual GIS/RTGS instruction	GHS 40
Incoming transfers	0
Salary processing (other banks)	Min. 100 GHS per company 4 GHS per employee
Standing order to SG beneficiary	Free
Standing order to other bank	GHS 5 (plus setup fee of GHS 5)
<b>Outgoing Foreign Currency Transfers</b>	
Transfer from Local Currency account	1% of value, min USD 50 + SWIFT charges (correspondent bank charges may apply)
Transfer from Foreign Exchange account	1% of value, min USD 50 + 1% repatriation
Transfer from Foreign Currency account	*0.75%, min USD 50 + SWIFT charges (correspondent bank charges may apply)
SWIFT charges	\$ 20 or equivalent
Amendment for Outward Transfer Instruction	\$ 40 or equivalent
Return of Remittance	\$25
<b>Incoming Foreign Currency Transfers</b>	
Transfer from local bank	USD 15
Transfer from overseas bank	0

## STATEMENT AND REPORTING

Monthly email account statement	Free
Adhoc Statement requests	GHS 5 per page
(MT940) Set-up fees	GHS300
(MT940) Monthly	EUR 40
SWIFT intraday reporting (MT942)	EUR 40
Document retrieval - Up to 3 months	GHS 20
Document retrieval -3 months to 1 year	GHS 30
Document retrieval -1 year to 3 years	GHS 40
Document retrieval -3 years to 10 years	GHS 150

## ELECTRONIC BANKING

Sogecashnet - Setup and implementation	Free
Sogecashnet - Monthly maintenance fee	Free
Sogecashnet - Token	Free
Sogecashnet - Token replacement	GHS 50
Host to host - Setup and implementation	GHS 1000 for implementation

## BUSINESS CARDS

Card issuance / replacement / renewal	GHS 30 / USD 6 / EUR 5
Monthly fees	GHS 10 / USD 1 / EUR 1
Withdrawal at SG ATM	Free
Withdrawal at other local bank ATM	0.6% of txn amt (min GHS 7 / USD 1.5 / EUR 1)
Withdrawal at international bank ATM	0.6% of txn amt (min GHS 12 / USD 2 / EUR 2)
Payment at local merchants	Free
Payment at international merchant	Free
Online payments	Free
Mini statement	GHS 3/ USD 3 / EUR 3
Balance enquiry on SG ATM	Free
Balance enquiry-Domestic	GHS 2
Balance enquiry-International	GHS 5/ USD 1/ EUR 1/GBP 1
Optional issuer fee	4%
Uncollected card fees	GHS 50

## MERCHANT SERVICES

POS acquiring - Local currency payments	3%
POS acquiring - USD currency payments	5%
POS terminal rental	GHS 40 / USD 10
Ecommerce acquiring	3%

## SPECIAL REQUESTS

Ghana Investment Promotion Council confirmation	GHS 200
Certificate of balance to auditors	GHS 100
Introductory / confirmation letter	GHS 50
Proof of payment (SWIFT advice)	Free

## CREDITS

<b>Local currency loans, overdrafts, finance lease</b>	
Facility fee	2% pa. min GHS 200
Processing fee	1.5% pa. min GHS 200
Temporary / Excess fee	1%, min GHS 50
Interest rate	GRR+ (2-13)
<b>Foreign currency Overdraft, Loans, finance lease</b>	
Facility fee	2% per annum; min GHS 200
Processing Fee	1.5% flat min GHS 200
Interest rate	USD-LIBOR+ (6-10)
<b>Guarantees</b>	2% per quarter min GHS 200
Established / Issuance	

## FACTORING

Factoring commission	1% of invoice value
Arrangement fee	2% on financing limit
Processing fee	1.5% flat on financing limit
Interest rate	GRR+ negotiated margin

## TRADE

<b>Documentary Collection-Export Bills</b>	
Bills of Exchange on Collection	\$100 flat for handling documents. No charge for receiving proceeds
Documentary Bills for Collection	\$200 flat for handling documents. No charge for receiving proceeds
Advice of Fate	\$ 30 or equivalent
Courier	\$ 60 or equivalent
Pre- Payment	Free
<b>Letter of Credit - Export</b>	
Advising or Amendment Commission	
SG-GHANA	\$ 50
Other Banks	\$ 100 Flat
<b>Confirmation Commission</b>	1% per Quarter; Minimum \$200
<b>Transfer of L/C to:</b>	
SG-Ghana Customers	0.25% of LC value Min \$ 100
Non-Customers	0.25% of LC value; min \$ 200
Negotiation /Discounting	1.25%; min \$ 200.00 (plus Interest rate for discounting)
Documents on Collection Basis	\$200 flat for handling documents. No charge for receiving proceeds
Pre Paid Document	Free
Cancellation of L/C	\$ 150.00 + CBC charges
Discrepant Document	\$ 100
Document Examination	\$ 200 flat. No charge for receiving proceeds
<b>Foreign Cheque for collection (Offshore)</b>	3%; maximum \$1000
<b>Documentary Collections - Import Bills</b>	
<b>Handling Commission on Bills</b>	
Customers	\$ 50
Non-customers	\$120
Documentary Bills:	
Advice of Fate	\$ 30 + SWIFT
Protest	Full cost recovery from remitting bank
Over- Due Bills reminder	\$ 50 or equivalent
<b>Payment Commission</b>	Refer to Outgoing Foreign Currency Transfers
Avalization	1.50%
Transfer of Documents	\$ 140 flat
<b>Letters of Credit - Import</b>	
<b>Establishment commission</b>	
Fully Cash Covered (sight)	0.75% per quarter
Fully Cash Covered (usance)	0.75% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (sight)	1% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (usance)	1% per quarter
Non-Cash Covered (sight)	1.25% per quarter
Non-Cash Covered (usance)	1.25% per quarter
Minimum ( for all)	\$ 200 or equivalent
Swift charges	\$ 40 or equivalent
Payment/ Drawing Commission	0.5% ;min \$25
<b>Amendments</b>	
Increase in Amount	Same as establishment fee
Amendment in Tenor	Same as establishment fee
General Amendment	N/A
Other Amendment	\$ 50
Amendment Swift Charges	\$ 20
Discrepancies	\$150
LC Cancellation	\$150 + SWIFT
<b>Export Operations</b>	
Inward remittances to customers	Inward from offshore bank- free, Inward from resident bank - free
Return of Remittance	\$25
Foreign Cheque for collection (Offshore)	3%; maximum \$1000

